

KINWAT PARISAR FARMERS PRODUCER COMPANY LIMITED
CIN: U74999MH2017PTC293104
KAMAL SWAMI VIVEKANANDA COLONY KINWAT, TQ. KINWAT DIST. NANDED
BALANCE SHEET AS ON 31ST MARCH, 2021

Particulars	Notes	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	3,000,000	1,500,000
(b) Reserves and Surplus	3	3,048,105	2,940,921
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	1,000,000	1,000,000
(3) Current Liabilities			
(a) Other Current liabilities	5	760,791	1,000,250
(b) Short-term provisions	6	40,000	40,000
Total		7,848,896	6,481,171
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	7	3,584,162	3,996,682
(i) Tangible assets		-	-
(2) Current assets			
(a) Current Investments	8	566,000	566,000
(b) Trade Receivables	9	1,600,107	1,600,107
(c) Cash and bank balances	10	2,038,627	251,296
(d) Short Term Loans & Advances	11	60,000	67,086
Total		7,848,896	6,481,171
Significant Accounting Policies	1	-	-
Notes on Financial Statements	2 to 16		

As per our report of even date

For Abul Kalam & Co.
Chartered Accountants
FRN No. 130681W

FOR: ABULKALAM & CO.
Chartered Accountants

KINWAT PARISAR FARMERS PRODUCER
COMPANY LIMITED

CA Abul Kalam
Proprietor
M.No. 134338

Abulkalam Md. Aiaz
Proprietor
FRN No. 130681W

Director

Dated: 30.08.2021
Place: Nanded



Director

70

KINWAT PARISAR FARMERS PRODUCER COMPANY LIMITED

CIN: U74999MH2017PTC293104

KAMAL SWAMI VIVEKANAND COLONY KINWAT, TQ. KINWAT DIST. NANDED

STATEMENT OF PROFIT AND LOSS FOR THR YEAR ENDED ON 31ST MARCH, 2021

Sr No	Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
I.	Revenue from operations	11	7,121,669	8,287,627
II.	Total Revenue		7,121,669	8,287,627
III.	Expenses:			
	Cost of Material Consumed	12	5,914,752	6,949,711
	Employee Benefits Expense	13	183,520	180,000
	Depreciation & Amortization		412,520	524,877
	Other Expenses	14	503,693	480,194
IV.	Total Expenses		7,014,485	8,134,782
V.	Profit before Prior Period Items and tax (III - IV)		107,184	152,845
VI.	Add : Prior Period Item/(s)		-	-
VII.	Profit before tax (VI - VII)		107,184	152,845
VIII.	Tax expense:			
	Current tax		-	-
IX.	Total Tax Expense		-	-
X.	Profit/(Loss) for the period (VII - IX)		107,184	152,845
AT.	Basic Earning per Share:	15	0.36	1.02
	Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 16		

As per our report of even date

For Abul Kalam & Co.
Chartered Accountants
FRN No. 130681W

KINWAT PARISAR FARMERS PRODUCER
COMPANY LIMITED

FOR: ABULKALAM & CO.
Chartered Accountants

CA Abul Kalam

Proprietor

M.No. 134338

Abulkalam Md. Ataul

Proprietor

FRN No. 130681W

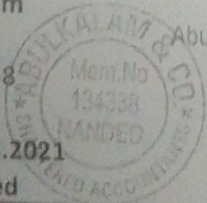
Director

2

Director

Dated: 30.08.2021

Place: Nanded



KINWAT PARISAR FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2 : SHARE CAPITAL

Particulars	31st Mar 2021	31st March 2020
EQUITY SHARE CAPITAL		
<u>Authorised Capital</u>		
300,000 Equity Shares of Rs.10/- each	3,000,000	1,500,000
	3,000,000	1,500,000
<u>Issued, Subscribed & Fully Paid Up</u>		
300,000 Equity Shares of Rs.10/- each	3,000,000	1,500,000
Total	3,000,000	1,500,000

Note 2.1 : Reconciliation of Shares

Particulars	31st Mar 2021	31st March 2020
Number of shares outstanding at the beginning of the year	-	-
Add : Number of shares allotted during the year	-	-
Number of shares outstanding at the end of the year	-	-

Note 2.2 : Terms/Rights, Preferences and Restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2.3 : Details of shareholders holding more than 5% shares in the company

Name of Shareholders	31st Mar 2021		31st March 2020	
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Equity Shares				
List of Shareholders Attached herewith				



FOR : ABULKALAM & CO.
Chartered Accountants

Abulkalam Md. Afzal
FRN No. 130ca1W

Note 3 : RESERVES AND SURPLUS

Particulars	31st Mar 2021	31st March 2020
Surplus in Statement of Profit & Loss		
Balance at the beginning of the year	2,940,921	2,788,076
Add : Profit for the year	107,184	152,845
Add : Govt. Subsidy-Equity Grant SFAC	1,010,000	
Balance at the end of the year	3,048,105	2,940,921

Note 4 : LONG TERM BORROWINGS

Particulars	31st Mar 2021	31st March 2020
Loans & Advances from Related Parties		
Loan from Directors	1,000,000	1,000,000
Total	1,000,000	1,000,000

Note 5 : TRADE PAYABLES

Particulars	31st Mar 2021	31st March 2020
Sanjay Trading Co.-Nimmaniwar	149,921	360,000
Zaheer Engineering Co.	610,870	640,250
		0
Total	760,791	1,000,250

Note 6 : SHORT-TERM PROVISIONS

Particulars	31st Mar 2021	31st March 2020
Others		
Audit Fees	20,000	20,000
Professional Fees	20,000	20,000
Total	40,000	40,000

Note 8 : Current Investments

Particulars		
Shares of MahaFPC	11,000	11,000
Gatshetkari Prakalp Exp	555,000	555,000
Total	566,000	566,000

Note 9 : Trade Receivables

Particulars		
National Agri Co Marketing	100,107	100,107
Gatshetkari Prakalp Exp	1,500,000	1,500,000
Total	1,600,107	1,600,107



FOR : ABULKALAM & CO.
Chartered Accountants

Abulkalam Md Alauddin
Partner
FRN No. ...

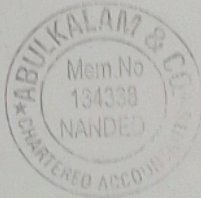
73

Note 10 : CASH AND BANK BALANCES

Particulars	31st Mar 2021	31st March 2020
Cash & Cash Equivalents		
Cash on hand	14,855	147,772
Balances with Bank		
Canara Bank A/c	8,376	8,436
SBI Bank A/c	2,000,203	80,273
Maharashtra Gramin Bank A/c	15,193	14,815
Total	2,038,627	251,296

Note 11 : Short Term Loans & Advances

Particulars	31st Mar 2021	31st March 2020
Security Deposits with MSEDCL	10,000	10,000
Security Deposits with Mahabeej	25,000	25,000
Security Deposits with MahaFPC	25,000	25,000
Income Tax TDS	0	7,086
Total	60,000	67,086



FOR : ABULKALAM & CO.
Chartered Accountants

Abulkalam Md. Aslam
Proprietor
FRN No. 13006A

KINWAT PARISAR FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9 : REVENUE FROM OPERATIONS

(Amount in Rs.)

Particulars	31st Mar 2021	31st March 2020
Revenue from Operations		
Sale of Inputs	6,155,718	7,055,600
Processing Charges	412,331	680,780
Godown Rent	512,410	492,000
Commission	41,210	59,247
		-
Total	7,121,669	8,287,627

Note 9.1 : Details of Sales & Services

Particulars	31st Mar 2021	31st March 2020
Total of Sales & Services	6,155,718	8,287,627
Total	6,155,718	8,287,627

Note 10 : PURCHASE OF STOCK IN TRADE & CHANGES IN INVENTORY

Particulars	31st Mar 2021	31st March 2020
Goods Purchased	5,914,752	6,949,711
		0
Total	5,914,752	6,949,711

Note 11 :EMPLOYEE BENEFITS EXPENSE

Particulars	31st Mar 2021	31st March 2020
Salaries	183,520	180,000
	-	-
Total	183,520	180,000

Note 12 : OTHER EXPENSES

Particulars	31st Mar 2021	31st March 2020
OC Fees	5,800	6,000
Bank Loan Interest	-	6,152
Other Misc. Exp	21,412	24,390
Bank Charges	886	935
Audit Fees	20,000	10,000
Repairs & Maintainance	7,140	10,000
Hamali Exp	111,210	121,724
Printing & Stationaries	1,641	1,502
Professional Fees	20,000	20,000
Transporation Fees	42,512	40,831
Labour Payments	58,962	53,000
Factory Rent	180,000	180,000
Light Bills	4,760	5,660
Self Assessment Tax paid	29,370	
Total	503,693	480,194

NOTE 12.1 : Auditors Remuneration

Particulars	31st Mar 2021	31st March 2020
Audit Fees	5,000	4,000
Taxation Matters	0	2,000
Total	5,000	6,000